

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

E mail: shailesh@dalmiapolypro.in Website: www.sharadfibres.com;

Tel no.:022-66355800, 4322 6969.

Date: August 14, 2018.

To

**Listing Department,
BSE LTD.**

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Scrip Code: 514402

Sub: Outcome of Board Meeting Held on August 14, 2018.

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 14, 2018 inter-alia, considered following matters:

1. Approved Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2018 in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In this regards, we are enclosing herewith:

- Un-audited Financial Results for the Quarter ended June 30, 2018.
 - Limited Review Report received from the Statutory Auditor of the Company.
2. Discussion on disposal of Assets i.e Unit situated at Plot no. 110/111, Govt industrial estate, Masat Silvassa-396230, Dadara Nagar Haveli.

SHARAD FIBRES AND YARN PROCESSORS LIMITED

Corporate Identity Number: L17110MH1987PLC043970

220, Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025

E mail: shailesh@dalmiapolypro.in Website: www.sharadfibres.com;

Tel no.: 022-66355800, 4322 6969.

The meeting of the Board of Directors commenced at ~~3:00~~ 3:00 p.m. and concluded at ~~4:00~~ 4:00 p.m.

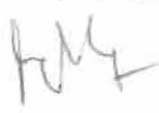
The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For SHARAD FIBRES AND YARN PROCESSORS LIMITED


RAVI AMARCHAND DALMIA
MANAGING DIRECTOR
(DIN: 00634870)



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN:- L17110MH1987PLC043970

STANDALONE /CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

STATEMENT OF PROFIT AND LOSS

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED

Rs. In lakhs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

PARTICULARS	STANDALONE			
	Quarter Ended			Yearly
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PERIOD ENDING	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
No. of Months	3	3	3	12
I Revenue from Operations				
(a) Net Sales/ Interest Earned/ Operating Income	126.31008	91.07	82.39	438.06
(b) Other Income	0.00012	0.22	(0.01)	0.33
Total Revenue (I)	126.3102	91.29758	82.38	438.39
II Expenses				
Cost of Material Consumed	112.18342	54.43	8.97	288.20
Purchase of Stock-in-trade				
Changes in Inventory of Finished Goods, stock in trade and Work in Progress		0.49	61.88	76.64
Employee benefits expense	3.54548	3.55	4.95	17.89
Finance cost	0.45186	0.37	0.48	1.68
Depreciation and amortisation expenses		10.77		10.77
Other Expenses	8.17942	15.43	4.11	26.36
Total Expenses (II)	124.36	85.04	80.39	421.53
III Profit before Exceptional Items and tax (I-II)	1.95	6.25	1.99	16.87
IV Exceptional items				
V Profit before and tax (III-IV)	1.95	6.25	1.99	16.87
VI Tax Expenses:				
1) Current Tax				
2) Deferred Tax				
Profit (loss) for the Period From Continuing Operations (V-VI)	1.95	6.25	1.99	16.87
VIII Profit/ (loss) from Discontinued Operations				
IX Tax Expenses of discontinued operations				
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)				
XI Profit/(loss) for the Period (VII+X)	1.95	6.25	1.99	16.87
XII Other Comprehensive Income				
XIII Total Comprehensive Income for the Period (XI+XII)	1.95	6.25	1.99	16.87
XIV Earning Per Equity Share (for Continuing Operation)				
(1) Basic	0.04	0.14	0.05	0.39
(2) Diluted	0.04	0.14	0.05	0.39
XV Earning Per Equity Share (for discontinued Operation)				
i (a) Basic				
(b) Diluted				
XVI Earning Per Equity Share (for discontinued & Continuing Operation)				
(a) Basic	0.04	0.14	0.05	0.39
(b) Diluted	0.04	0.14	0.05	0.39

Notes

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above standalone financial results for the quarter ended June 30th, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/08/2018. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 2018. Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

RAVI DALMIA
MANAGING DIRECTOR



Place : Mumbai
Date : 14/08/2018

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sharad Fibre & Yarn Processors Limited** ("the Company"), for the Quarter ended on June 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the 5E81 (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

Place: Mumbai
Date: 14th August, 2018

Jinal Bhandari
Proprietor
M. No. 158795



SHARAD FIBRES & YARN PROCESSORS LIMITED

220, UNIQUE INDUSTRIAL ESTATE, OFF. VEER SAVARKAR MARG, PRABHADEVI MUMBAI- 400025

CIN:- L17110MH1987PLC043970

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2018
STATEMENT OF PROFIT AND LOSS**

(Rs. In Lacs)

PART - II STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED				
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018				
CONSOLIDATED				
PARTICULARS	Quarter Ended		Yearly	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
PERIOD ENDING	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
No. of Months	3	3	3	12
I Revenue from Operations				
(a) Net Sales/ Interest Earned/ Operating Income	126.31008	91.07	82.39	438.06
(b) Other Income	0.00012	1.85	(0.01)	1.96
Total Revenue (I)	126.3102	92.93	82.38	440.02
II Expenses				
Cost of Material Consumed	112.18342	54.43	8.97	288.20
Purchase of Stock-in-trade				
Changes in Inventory of Finished Goods, stock in trade and Work in Progress		0.49	61.88	76.64
Employee benefits expense	3.54547	3.55	4.95	17.89
Finance cost	0.45186	0.37	0.48	1.68
Depreciation and amortisation expenses		10.77		10.77
Other Expenses	8.18096	15.50	4.23	27.57
Total Expenses (II)	124.36	85.11	80.51	422.74
III Profit before Exceptional Items and tax (I-II)	1.948	7.82	1.87	17.28
IV Exceptional items				
V Profit before and tax (III-IV)	1.948	7.82	1.87	17.28
VI Tax Expenses:		0.405		0.405
1) Current Tax		0.405		0.405
2) Deferred Tax				
Profit (loss) for the Period From Continuing Operations (V-VI)	1.948	7.41	1.87	16.88
VIII Profit/ (loss) from Discontinued Operations				
IX Tax Expenses of discontinued operations				
X Profit/(loss) from Discontinued operations (after tax) (VIII-IX)				
XI Profit/(loss) for the Period (VII+X)	1.948	7.41	1.87	16.88
XII Other Comprehensive Income				
XIII Total Comprehensive Income for the Period (XI+XII)	1.948	7.41	1.87	16.88
XIV Earning Per Equity Share (for Continuing Operation)				
(1) Basic	0.04	0.17	0.04	0.39
(2) Diluted	0.04	0.17	0.04	0.39
XV Earning Per Equity Share (for discontinued Operation)				
i (a) Basic				
(b) Diluted				
XVI Earning Per Equity Share (for discontinued & Continuing Operation)				
(a) Basic	0.04	0.17	0.04	0.39
(b) Diluted	0.04	0.17	0.04	0.39

see accompanying notes to the financial statements

- The company is engaged in one Segment of Manufacturing / Reprocessing of Plastic Waste
- The above Consolidated financial results for the quarter ended June 30th, 2018 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 14/08/2018. The Statutory Auditors of the Company have carried out a limited review of the results of the quarter ended 30th June, 2018.
- Previous Period/Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure

FOR & BEHALF OF BOARD OF DIRECTORS
SHARAD FIBRES AND YARN PROCESSORS LIMITED

Ravi Dalmia
MANAGING DIRECTOR



Place : Mumbai
Date : 14/08/2018

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe - 3, 22, A. K. Marg, Nana Chowk, Mumbai - 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
SHARAD FIBRE & YARN PROCESSORS LIMITED

Introduction

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Sharad Fibre & Yarn Processors Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter ended on 30th June, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.H. Bhandari & Co.
Chartered Accountants
FRN - 138960W

Place: Mumbai
Date: 14th August, 2018

Jinal Bhandari
Proprietor
M. No. 158795

